

Advantages of a Purchase Assistance Loan

Provides second mortgage loans for down payment and closing costs for the purchase of a home.

- Eligible applicants can qualify for up to \$35,000 depending on their income



*Home Ownership
Builds Wealth!*

Mortgages

- Second Mortgage
- Zero Interest Loan
- Non-Amortizing Loan
- Deferred Loan No Monthly Payments

First Mortgage:

- Local Participating Lenders



PROMOTING AFFORDABLE
HOUSING

CITY OF FORT MYERS
HOUSING & REAL
ESTATE DIVISION

PURCHASE
ASSISTANCE
PROGRAM



*Applications are
Available at:*

*The City of Fort Myers
1700 Medical Lane
Fort Myers, FL 33907
Call Rita Ritchie at*

Phone: (239) 321-7971

Purchase

Assistance Program

This program is provided for eligible households to purchase homes within the city limits of Fort Myers.

Services Provided:



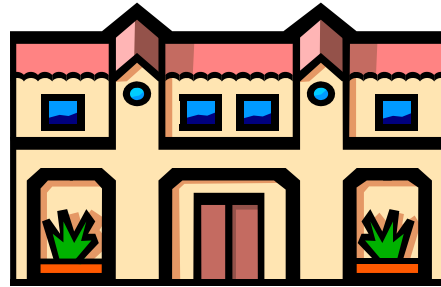
Our SHIP staff, along with our housing partners, work to help you buy an affordable home of your own. We will;

- Determine your funding options;
- Summarize any credit problems;
- Assist you with obtaining first mortgage financing from a local lender;
- Monitor closing costs;
- Provide qualified contractors
- Refer you to additional loan programs

*We Loan up to \$35,000 for down payment and closing costs as a second mortgage...
With No Interest or Payments*

Do I Qualify?

We evaluate your complete household situation to determine eligibility by reviewing: household size, income, credit, and income to debt ratio. It's best not to determine your eligibility on your own; let trained staff evaluate all available options for you. The maximum loan amount is \$35,000.

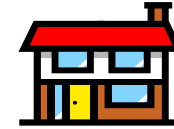


What is Required of Me?

You will need to complete an application, return all requested documents, attend homeowner classes, clear up any credit problems, agree to a second mortgage, and find an eligible house.

Call today for an appointment to begin the application process

*Rita Ritchie
(239) 321-7971*



Eligibility

Income:

- Verifiable income or employment
- Sufficient available income for a house payment, and
- Household income below 120% of the median income adjusted for family size.

Credit:

- Help with credit repair
- Help with credit building

Homes:

- New Construction
- Existing homes built in 1995 or later
- Located within the city limits of Fort Myers
- Mobile homes are not eligible

**PROMOTING
AFFORDABLE HOUSING**